

BUSINESS DIGEST

Compiled by David Durst
Wall Street finally got up enough strength to stage a rally after six days of declines yesterday. After moving higher at the opening, then backing off slightly at 3:00 PM, the Dow Jones Industrial Average closed up 10.58 at 949.49. Dow transports were up 5.45, and the utility index was up .25. Volume on the Big Board yesterday was 42.26 million shares. Because of technical difficulties, additional information was not available.

In the news background, White House official told reporters yesterday that President Reagan is prepared to lift oil price controls, possibly as soon as today. That announcement sparked a sharp rally in the oil stocks that have been relatively depressed and ignored for the past few weeks. It also gave added strength to the oil service stocks that would benefit from the added exploration that is expected if oil price controls are lifted. Analysts were not giving any definite idea of how decontrol would affect prices at the pump, but some feel that the price of a gallon of gas could easily go over \$2.00 a gallon within weeks of gas decontrol. Many brokerage houses have been recommending oil stocks that would be affected by price decontrol, and at this time I would be in full agreement with these recommendations. Some stocks that should benefit from decontrol are: Standard Oil of Indiana, Standard Oil of California, Texaco, Exxon, Atlantic Richfield and Hughs Tool Corp.

Analysts noted however that \$2.00 a gallon gas would also benefit American car makers with the new high mileage car models. Sales of Chrysler's new K car would be sure to improve as people are forced into buying cars that get more miles per gallon. The introduction of General Motors (GM) new X car line this spring would probably be even more of a boost to GM's car sales than expected, if gas prices rise dramatically.

The incoming President of General Motors says that the automaker does not plan to wait until union contracts expire to seek wage concessions from the United Auto Workers Union. James McDonald is not saying when GM will approach the union or precisely what it will seek, but he did mention yesterday wage concessions the union has given to Chrysler, commenting: "We don't see how you can have a two tier, or a three tier, wage program in the automotive industry." McDonald takes over the number two executive spot at the world's largest automaker on Monday. Ford already has said it will request breaks from the UAW on an unspecified timetable. Up to now, GM has only dropped hints. Unions have been giving in to several large corporations on their requests for wage and time concessions, such as regular pay for Saturday and Sunday shirts, and increased assembly line speed for better productivity.



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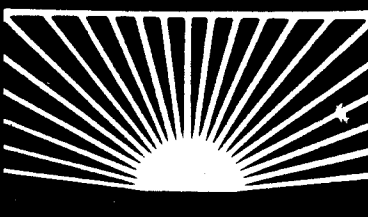
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COMMUNITY ORGANIZER

Coming Attraction:
ENERGY TEACH-IN - Feb. 11 & 12 in the Union 231

In the December issue of the NYPIRG Informer, we incorrectly stated the price of Harvey's Bristol Creme at Coach Liquor Store in Stony Brook. The price as stated was quoted too high, and we regret any inconvenience to the public or Coach Liquors.

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SIZE	DESCRIPTION	IF SOLD BY THE YARD	SALE PRICE	SIZE	DESCRIPTION	IF SOLD BY THE YARD	SALE PRICE
6.8x10.11	Gold Nylon Plush	\$125	\$39	8.7x12	Rust Nylon Text.	149	69
7.11x12	Beige Nylon Plush	114	49	8.5x11.10	Yellow Polyester Plush	185	79
6.5x12	Rose Nylon Plush	137	49	7.6x12	Beige Nylon Velvet	155	59
5.9x12	Blue Nylon Plush	75	35	8.9x11.10	Rose Nylon Plush	158	69
6.9x11.7	Red Polyester Plush	145	49	7.6x11.11	Brown Nylon Plush Text.	161	59
6x11.10	Green Polyester Plush	95	39	8.1x11.10	Lilac Nylon Plush	143	69
5.2x12	Plush Text.	76	29	8.7x12	Beige Plush Text.	132	69
6.5x11.7	White Nylon Plush	103	39	7.4x12	Burgundy Nylon Plush	127	59
5x12	Brown Nylon Plush	83	29	7.9x12	White Plush Text.	155	59
8x9	Taupe Polyester Plush	96	39	8.9x12	Green Polyester Plush	187	79
7.11x9	Peach Nylon Plush	150	49	8.3x11.10	Brown Nylon Plush	125	69
5.9x11.9	Beige Nylon Plush	122	35	8.9x12	Beige Nylon Plush	207	79
6.6x12	Grey Nylon Plush	158	49	8.2x12	Rust Polyester Plush	131	69
8.1x9.9	Beige Plush Text.	147	49	8x12	Amber Plush Text.	123	59
7.2x11.10	Green Nylon Plush	106	49	7.6x12	Peach Nylon Plush	158	59
6.3x11.10	Yellow Nylon Plush	101	39	8.4x12	Brown Plush Text.	122	59
6.6x10.1	Blue Nylon Plush	98	39	8.11x12	Gold Nylon Plush	128	69
6x6.6	Green Polyester Plush	88	29	7.7x11.10	Red Nylon Plush	115	59
7.1x11.10	Burgundy Nylon Plush	126	49	7.1x12	Green Polyester Plush	168	59
7.1x11.10	Celery Polyester Plush	112	49	8.8x11.11	Brown Nylon Plush	185	79
7.7x9.4	Green Plush Text.	88	35	8.6x11.6	White Nylon Plush	171	79
5x10.6	Beige Plush Text.	98	29	8.5x11.9	Beige Plush Text.	115	59
5.7x11.10	Gold Plush Text.	114	35	7.1x11.10	Rose Nylon Plush	161	59
6.1x11.10	Rose Polyester Plush	126	39	8.5x12	Celery Nylon Twist	123	59
5.8x12	Beige Nylon Plush	102	35	8.3x12	Gold Nylon Plush	171	69
7.5x11.5	White Nylon Plush	118	49	8x12	Beige Plush Text.	160	69
6x6.11	Green Polyester Plush	99	29	8.1x12	Mauve Nylon Plush	191	79
5.5x12	Beige Nylon Plush	112	35	8.6x12	Brown Polyester Plush	130	69
6.8x12.2	Gold Polyester Plush	77	35	8.4x12	Lime Nylon Plush	172	79
6.6x6.6	Brown Polyester Plush	75	29	8.5x12	Beige Plush Text.	126	59
5.7x12	Amber Polyester Plush	113	35	8x12	Rose Nylon Plush	173	69
7.6x11.7	Celery Polyester Plush	116	49	8.11x12	Brown Plush Text.	184	79
6.5x11.11	Rose Nylon Plush	106	39	7.5x11.11	Yellow Polyester Plush	120	59
5.5x11.11	Green Nylon Plush	86	35	8.6x12	Green Plush Text.	176	79
6.1x12	Rust Polyester Plush	97	39	8x12	Brown Nylon Plush	168	79
7.3x12	Gold Nylon Plush	123	49	8.11x11.10	Grey Polyester Plush	187	79
7.6x12	Grey Nylon Twist	135	49	8.5x12	Rust Nylon Plush	180	79
6.3x7.9	Peach Nylon Plush	132	39	8.9x12	Beige Nylon Plush	158	69
6.2x9.8	Rose Polyester Plush	109	39	8.10x11.8	Gold Nylon Plush	172	79
5x12	Beige Nylon Plush	88	29	8.3x11.6	Beige Nylon Velvet	221	79
6.11x12	Green Plush Text.	104	39	7.4x12	Rose Nylon Plush	161	59
6.4x12	Gold Nylon Plush	116	39	7.8x12	Beige Plush Text.	153	59
5.5x11.10	Blue Nylon Plush	80	35	8.4x11	Pink Polyester Plush	122	59
7x8.8	White Nylon Plush	76	35	8.6x11.11	Beige Nylon Plush	194	79
5.2x12	Rust Nylon Plush	112	35	8x11.9	Brown Nylon Plush	146	69
5x12	Grey Nylon Plush	87	29	7.11x11.8	Rust Nylon Plush	126	59
6.4x11.10	Green Polyester Plush	100	39	8.4x12	Brown Plush Text.	128	69
5.1x12	Rose Nylon Plush	92	35	7.2x12	Gold Nylon Plush	165	59
5.9x11.8	Gold Nylon Plush	116	35	8.5x11.11	Beige Nylon Plush	164	79
6.8x11.11	Green Polyester Plush	106	39	7.2x11.11	Brown Polyester Plush	149	59

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