

CONVERSATIONS UNLIMITED - Monday, Aug. 11, 1986

INTRO UP AND UNDER

Hi, everybody. It used to be that the word incubator would bring to mind a place where chicks were hatched from eggs. The word and its meaning have been applied in a new way in the past decade. Business people are talking now about incubators as places where new businesses start up, grow and mature so that they can be "hatched." The idea is to help create new jobs and new income for the local communities.

We'll be talking about incubators today with F. P. Hession of the State University of New York at Stony Brook. Pat Hession is with the office of research administration, and he has been especially involved the past year or so in helping Stony Brook prepare to build and open ~~the~~ *SUNY'S* *ON LONG ISLAND* ~~Metropolitan New York area's~~ first business incubator. Mr.

Hession, how long has the idea of the business incubator been around?

INTERVIEW PAT HESSION:

-- Review Penn State paper:

- * Importance of small firms in national economy
- * Growth of entrepreneurial activity
- * Purpose of an incubator

-- Discuss how a typical incubator works

- * Entry criteria (see page 7 of paper)
- * Rental agreements (page 8)
- * Types of tenants (pages 9 and 11)
- * Types of services provided by sponsors (page 10)
- * Services most wanted by tenants (page 13)

-- Growth: from 70 in 1984-85 to more than 100 in 1986

14:00

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14:00

We'll take a short break now. When we return, I'll be talking with Pat Hession about plans for the business incubator at Stony Brook. Please stay with us.

BRIDGE MUSIC UP AND UNDER

Hi. I'm Al Oickle, and I'm at the State University of New York at Stony Brook with F. Pat Hession of the office of research administration. We've been talking about the growth of the business incubator in the United States. And it appears that Long Island soon will be getting a ^{high} biotechnology incubator ^{w/ emphasis on biotech.} on the Stony Brook campus. What's the time-line for that, Mr. Hession?

INTERVIEW PAT HESSION:

- Why Long Island? Why Stony Brook?
- Discuss other NYS incubators
- Describe work so far in planning the SUSB incubator
- Describe its planned site and size
- Discuss types of businesses to be attracted
- Who will run incubator? Advisory board?
- Welcome inquiries now?

29:00

OUTRO

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Break ground mid '87

12-14 mos. const

*50,000 sq. ft. on 10-12A
Plng for tenants.*

Management company - not for public