

JUNE

INTRO UP AND UNDER

Hi, everybody. There's a common complaint heard around most small towns in America. And large towns, too, for that matter. The claim is made that the bankers of the community are keeping out the big factory needed to put the town's unemployed back to work. Shades of the robber barons! In fact, is there a conspiracy by business to control our communities, and our very lives?

Michael Schwartz tackles such questions in a book coming out during June. He and Beth Mintz are the co-authors of the study, called "The Power Structure of American Business." If you wonder how David Rockefeller relates to other leaders in big business, you may want to hear what Michael Schwartz has to say today. If you have had trouble getting money to start up and keep going your business, you may want to stay with us. If you have wondered about the role of the insurance industry in managing the billions of dollars at their command, you should stay tuned.

Michael Schwartz is professor of sociology at the State University of New York at Stony Brook. He attributes the birth of the book, and the idea for the research of the interlocking relationships of big business, to something that happened on a picket line in Boston. What kind of a picket was that, Dr. Schwartz?

INTERVIEW MICHAEL SCHWARTZ:

- Define some terminology: interlock, overlap, network
- Explore interlocks: good and bad effects
- Explore interstate banking, centrality
- Unity and division of labor in corporate network
- Free enterprise; competition -- Real or not?

--- MORE ---

-- What about "conspiracies"?

-- Rockefeller and Frank Borman; Howard Hughes' ouster

14:00

We'll be back in a moment to talk some more with Michael Schwartz about his new book and the power structure in American business.

BRIDGE MUSIC UP AND UNDER

Hi. I'm Al Oickle, and I'm at the State University of New York at Stony Brook with Dr. Michael Schwartz, professor of sociology and co-author of the new book, "The Power Structure of American Business." We talked a bit about the idea for the book, starting with you on a picket line in Boston in 1969. You were there with the SDS -- Students for a Democratic Society. That was an organization that struck terror in the hearts of the establishment during those exciting years. In your heart, are you still an SDS'er?

INTERVIEW MICHAEL SCHWARTZ:

- His relationship with Beth Mintz
- Others who helped with book, notably SUSB faculty
- Did banks, industry cooperate?
- Media's role; esp. Fortune magazine
- Mechanics of the "Mathematical Analysis of Corporate Networks"

29:00

OUTRO