



# United University Professions

HEALTH SCIENCES CENTER  
STATE UNIVERSITY OF NEW YORK AT STONY BROOK  
NEWSLETTER VOL. 5 NUMBER 1 FALL 1984

### ELECTION RESULTS

JOSEPH BERENDOWSKI has been elected as UUP President for our Chapter.

This special election was held to replace Dawn Hopkins who left us for a position with NYSUT as our Field Representative. Joe will hold this position until May of 1985 when Dawn's term of office would have expired.

Below are the results of the ballots received:

Edward Alleyne.....	69
Joseph Berendowski...	97
Robert Clifton.....	4
Mary Dickinson.....	2
Donald Pisanf.....	2

Thanks RICHIE!

For the past 5 years RICHARD BARON served very capably as our Field Representative. The Delegates at the Fall Delegate Assembly recognized Richie's dedication and contributions to UUP by unanimously passing the following resolution:

WHEREAS, Richard Baron has worked closely with UUP Chapters on Long Island and,

WHEREAS, he has been reassigned by UUP and NYSUT,

THEREFORE, be it resolved, that the Delegate Assembly expresses our heartfelt thanks to Richard Baron and wish him well in his new assignment.

### SPEED ENFORCEMENT ON STONY BROOK ROAD

We have been informed that the Town of Brookhaven has requested a step-up plan of speed enforcement on Stony Brook Road beginning November 1, 1984.

For your own safety, with the coming of the holiday season and with the cold wet weather approaching, we urge you to always drive carefully and abide by the posted speed limits on all roadways.

Mark Swerdloff, Acting President

### BENEFITS

1. New employees should file as soon as possible with the UUP/Public Employee Benefit Fund for DENTAL and PRESCRIPTION DRUG COVERAGE. This will insure minimal delay in dental and prescription drug coverage as soon as you satisfy, if any, any waiting period. The UUP office has enrollment cards if none are available to the new employee during employee orientation.

2. For those interested UUP has arranged rate discounts for RENTAL CARS with National Car Rental. All one needs to do is have proof of being a member of the UUP. For more information on rates contact the UUP office.

3. Allocating your TIAA/CREF Premiums. (See page 4 for complete article)

4. Employee HEALTH INSURANCE can be changed in the month of November. You can change your insurance coverage from GHI to the State Wide Plan or any of the other plans. "PLEASE" read the information available in the Benefits Office on the 5th Floor of University Hospital, (Betty Bodkin, Phone 444-2543).

Before any changes are made, insure that your health situation is best covered by the insurance plan you pick. There will also be seminars on health seminars on health coverage. Time, dates and location to be announced by Benefits Office.

Ed Hines, Editor

## OFFICERS

PRESIDENT	Joseph Berendowski Linen Department L1 Rm. 707 UH 444-1462	GRIEVANCE CHAIR: (Academic)	Steven Jonas Community Medicine L3 Rm. 104 HSC 444-2140
VICE PRESIDENT: (Academics)	Mark Swerdloff Oral & Maxillofacial Surgery Dental School Bldg. L Rm. 169 S. Campus 246-2912	GRIEVANCE CHAIR: (Professional)	Mike Lane Respiratory Therapist L3 UH 444-2390
VICE PRESIDENT: (Professionals)	Dennis Sheppard Microbiology L3 Rm. 714 UH 444-2370	NEWSLETTER EDITOR:	Edward Hines Biomedical Engineer. L1 Rm. 141 HSC 444-1420
SECRETARY:	Jeanne Galbraith HSC Library L3, HSC 444-3095	FIELD REPRESENTATIVE:	Dawn Hopkins NYSUT Regional Office 330 Vanderbilt Motor Parkway Hauppauge, NY 11787 273-8822
TREASURER:	Sarah Fornadel Pharmacology T8 Rm. 140 BHS 444-3050	UUP OFFICE - L2 Rm. 166, HSC	Phone: Hours: 9:30 a.m. - 12:30 p.m.

## DELEGATES AND ALTERNATES

### ACADEMIC

Stanley Alexander Children's Dental Medicine Bldg. J. Rm. 116 S. Campus 246-2824	Karie Nabinet Sch. of Social Welf. L2 Rm. 106 HSC 444-3165
Ora James Bouey School of Nursing L2 Rm. 204 HSC 444-32	Patricia O'Neill School of Nursing L2 Rm. 225 BHS 444-3200
Donald Cox Periodontics Bldg. J. Rm. 108 S. Campus 246-2921	Michael Silverberg Immunology T16 Rm. 040 HSC 444-2347
Gail Habicht Pathology T9 Rm. 125 BHS 444-3030	

### PROFESSIONAL

David Alvar Management Engineer. 14N Rm. 007 UH 444-2750	Michael W. Lane Respiratory Therapy L3 Rm. 616 UH 444-2390
Dick Blakeslee Rest. Dentistry Bldg. K. Rm. 189 S. Campus 246-2520	John Rose Physical Plant L3 Rm. 040 HSC 444-1515
Mary Dickinson Sch. of Medicine L4 Rm. 185 HSC 444-2083	Ray Woznick Computing Center Main Campus 246-8283
Aldustus Jordan Dean Clinical Med. L4 Rm. 040 HSC 444-2341	Ann Zuppardo Student Services L2 Rm. 271 HSC 444-2111

\*\* The Chapter President and both Vice Presidents serve as ranking delegates by virtue of their offices.\*\*

HSC

**Stony Brook**



# UUP MEMBERSHIP APPLICATION

## JOIN NOW

Return to **Joe Berendowski** President  
..... **Health Science Center** .....

MEMBERSHIP APPLICATION

Date

Last Name	First Name	Initial	Position Title	Social Security No.
Street Address	City, State, Zip	Line No.	Campus	Department

### Payroll Deduction Authority for UUP Membership

TO THE COMPTROLLER OF THE STATE OF NEW YORK

I am a member of or apply herewith for membership in United University Professions of the State University of New York, and HEREBY AUTHORIZE YOU to deduct from my salary and to pay over to United University Professions on a biweekly basis the amount of \$..... to pay for my dues in said organization. Such authorization is made in accordance with the provisions of Section 6a of the Finance Law. You are further authorized to make any adjustments in said deduction as may be certified to you from time to time by UUP. I hereby authorize the United University Professions to act as my exclusive representative for the purposes of collective bargaining and in the administration of grievances. I understand that this order may be revoked at any time by written notice to you to discontinue deductions for membership dues.

← **BE SURE YOU HAVE SIGNED THIS CARD And Mail To UUP, 159 Wolf Road, Albany, N.Y. 12205**

Signature

Annual membership dues in United University Professions are one percent of employee's basic annual salary for employees at or above the minimum salary negotiated for the bargaining unit; nine tenths of one percent for employees below the minimum salary negotiated for the bargaining unit, to a maximum of \$450. Biweekly UUP dues deduction can be computed by dividing total yearly UUP dues by 21 or 26 depending on employee's schedule.

### BENEFICIARY CARD

### UNITED UNIVERSITY PROFESSIONS GROUP LIFE INSURANCE PROGRAM

FULL NAME OF MEMBER (LAST NAME FIRST)	<input type="checkbox"/> MALE <input type="checkbox"/> FEMALE	DATE OF BIRTH	SOCIAL SECURITY NO.
FULL NAME OF BENEFICIARY (LAST NAME FIRST)	RELATIONSHIP	MEMBER'S CAMPUS	

SIGNATURE

DATE

RETURN TO:  
UUP

2L Room  
Health Science Center  
Stony Brook

ADDRESS

CITY

STATE

ZIP CODE

# Allocating your TIAA/CREF premiums

(The following article is a reprint from material in the Professional Staff Congress newspaper, "The Clarion," June, 1984).

Under present New York State law, the total contribution to TIAA-CREF (Optional Retirement Program) for each employee electing the ORP is 12% of State calendar year salary up to \$16,500 plus 15% of State calendar year salary in excess of \$16,500. For those employees hired before July 1, 1976 the entire contribution is made by SUNY. For those employees hired on or after July 1, 1976, 3% of salary will be deducted from each paycheck as part of this contribution. The balance is made by SUNY.

When you choose the Optional Retirement Program, one of the decisions you make is how both your own and SUNY's contributions to the program should be allocated—either to TIAA, to CREF, or to both.

From a participant's-eye view, the main difference between these two annuities is their potential for investment returns and the variability of these returns from year to year. The difference in TIAA's and CREF's earnings stems from their underlying investments. TIAA's premiums are invested in publicly-traded bonds, long-term loans to business and industry, commercial and industrial mortgages, and income-producing real estate. CREF premiums are invested in a broadly diversified common stock fund, which includes the stocks of more than 1,900 companies listed on domestic and foreign stock exchanges.

## Investment Objectives

TIAA's investments are geared to producing, over the long-term, consistently high rates of return within a reasonable limit of risk. Based on TIAA's 1984 dividend scale, effective March 1, 1984 through Feb. 28, 1985, premiums and dividends credited to TIAA on or after Jan. 1, 1982, accumulate at an effective annual rate of 11.5 percent. This rate consists of the following:

- a guaranteed interest rate of 3 percent,
- a base dividend which, when added to the guaranteed rate, raises the effective rate to 6 percent, and
- an extra dividend that raises the total effective annual rate of interest to 11.5 percent.

Dividends (both base and extra) are declared from year to year and are not guaranteed for the future. Dividends are applied to annuity accumulations as additional amounts.

CREF's investment objective is to seek returns that are somewhat better than

those of the stock market over the long run, without varying significantly from overall market returns year by year. CREF's investments are more variable (riskier) than TIAA's, offering a higher potential return at the risk of possible loss. Since CREF was established in 1952, its average yearly rate of return (capital appreciation plus dividends) has been higher than TIAA's, but this may or may not be true in future years and has not been true on a year-by-year basis. For the year ending Dec. 31, 1983, CREF's net rate of total investment return (capital value changes plus dividends, less investment expenses) was 25.3 percent.

## Retirement Income

The object of participation in both TIAA and CREF is to provide a combined retirement income that is more responsive to economic change than a fixed pension benefit alone, and more stable than a common stock variable annuity alone.

TIAA income payments can change with fluctuations in the declared dividends, but they cannot fall below the contractually guaranteed level of three percent. As a result of declared dividends, TIAA participants who retired 10 to 15 years ago are receiving 25 to 40 percent more today from their "fixed dollar" annuities than when they first retired. The declared rate for annuities being paid out for 1984 is 12 percent.

CREF annuity payments rise or fall with the investment experience of CREF's common stocks. Each April, the CREF Annuity Unit, which is the basis for determining the amount of your CREF annuity payment for the following 12 months, is revalued to reflect CREF's total experience for the preceding fiscal year. CREF payments have risen by as much as 39 percent in one year and fallen by as much as 17 percent.

You can obtain the most recent CREF Accumulation Unit Value by calling a toll-free number, 800-522-5622. The recorded message gives the latest month-end value of the Accumulation Unit and the percentage increase or decrease in the market value of CREF's portfolio to date. The recording is updated by noon of each business day.

You can change your allocation of future premiums between TIAA and CREF at any time. You can also transfer your accumulation in CREF to TIAA, until annuity income starts. (Transfers of accumulations from TIAA to CREF are not permitted.) The CREF-to-TIAA transfer option enables you to transfer all

or part of your CREF accumulation to TIAA. Beginning in June 1984, you will be able to make the transfer as often as once a month, provided you transfer at least \$1,000 (or all of your accumulation if it is less than \$1,000), regardless of your age. If you should wish to change your allocation or to exercise the transfer option, you can do so by writing to TIAA-CREF.

## How important is it to you to diversify between the two types of annuities?

The only sure forecast is that in some years common stocks will do better than interest-paying investments, and that in other years the reverse will be true. Diversification between these two broad types of investments makes it possible to broaden the financial base for retirement income and to avoid exclusive dependence on any one type of investment.

## What degree of risk are you willing and able to assume?

Weigh your view of the value of the stability provided by TIAA against the volatility of CREF's common stocks. If downward swings in common stock prices are likely to alarm you (or your spouse) either now or later on during retirement, you should take this into account when allocating premiums between TIAA and CREF.

## What other sources of income can you expect to have available during retirement?

You may have available other income for retirement besides that from TIAA and CREF. Social Security benefits usually provide additional income. You may also have income from savings accounts or bonds, tax-deferred annuities mutual funds, common stocks, or other investments as well as other pension plans. You'll need to know whether your other sources of income will be stable or whether they will fluctuate. The stability of your total retirement income is an important factor in deciding how well you can tolerate, financially or emotionally, any changes in year-to-year income from your TIAA and CREF annuities.

TIAA-CREF offers a booklet, *Allocating Premiums between TIAA and CREF*, which discusses this question in greater detail. You may obtain it by writing to TIAA-CREF at 730 Third Ave., New York, N.Y. 10017 or by calling Policy Services at 490-9000.